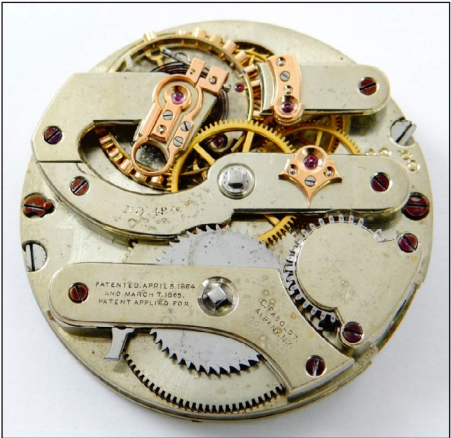


Auction Action In Manchester N.H.

‘James Bond’ Rolex Watch Leads Jones & Horan’s \$703,000 Sale



One of several watches by Charles Fasoldt, this one, with a rare tandem escapement, possibly of experimental design, marked “Chas Fasoldt Patent Chronometer, Albany, N.Y.,” brought \$10,000. The catalog stated, “This is the first example of this design we have encountered, and we believe it likely represents a late-career experimentation by Fasoldt to improve upon his established coaxial escape wheel design.”



An Illinois, Washington Watch Company Lafayette 24-jewel watch in an inlaid 14K gold case had, according to catalog notes, “very scarce movement with an estimated total production of only 210 made in this hunting case version.” It sold for \$8,400.



The James Bond model Rolex Oyster Perpetual Submariner was the type of watch Sean Connery wore in the first Bond film, *Dr No*, in 1962. It was the highest priced watch in the sale, selling for \$28,000.

Review and Onsite Photos by Rick Russack, Contributing Editor  
Additional photos courtesy of Jones & Horan

MANCHESTER, N.H. — Jones & Horan sold \$703,000 worth of coins, watches and jewelry on October 1. It was a fast-paced sale, moving 386 lots in under four hours. Wristwatches, especially Rolex, led the day, followed by pocket watches and jewelry. Jones & Horan does not charge a buyer’s premium, perhaps unique in this day and age, and all items are sold without reserve. There is no internet bidding during the sale, but interested bidders can leave internet bids prior to the live auction. There were numerous absentee bids and several phone lines were in use.

George and Patty Jones, along with Diana Levesque, run about four live sales a year, and they run an online-only sale every two weeks. The company has been in business 34 years. Catalog descriptions are extensive and include extremely detailed reports on condition. The company uses social media to promote its sales, namely Facebook and Instagram.

Use of Instagram began when a potential consignor asked if the firm used that platform to promote its sales and offered to help the company get started with it. This sale had bidders from 13 countries and between 3,000 to 4,000 bids before the live sale began.

Material in the sale came from major collectors, including Doug Tessier, Kenneth Ray, Donald Wing and Wayne Arcuri. Leading the sale was a Rolex Oyster Perpetual Submariner wristwatch, famous as the James Bond model. Sean Connery wore this type of watch in the first of the Bond movies, the 1962 *Dr No*. The watch was triple-signed and came with its Rolex service papers. Reaching \$28,000, final price exceeded the \$16,000 high estimate. The second highest price of the day was earned by a pocket watch, a “Grand Complica-



There were several E. Howard watches. This one, an E. Howard & Co, Boston, Series II watch in a gold Thierry & Serex case, went for \$4,400.



Moderately priced Omegas did well, topped by this Omega Cosmic triple calendar watch with moonphase and an original silvered dial. It fetched \$1,500.



This elaborate pocket watch in a gold and enamel case, circa 1785, by Ls Duchêne & Fils, had the original consular glass back case displaying an enamel portrait framed in gold-set seed pearls of a young man and woman with a goat against a cobalt blue enameled background. At the upper rear was an aperture revealing an enameled lake scene that forms the background to a rotating action of an engraved gold deer being “chased” by a gold dog and hunter. It realized \$4,200



In a stainless steel screw back exhibition case, a Zenith El Primero Chronomaster realized \$4,200.



There were several Patek Philippe watches in the sale. This one, ref 3445, with the original 18K yellow gold screw back case and an 18K gold mesh bracelet, commanded \$8,000.



With its original stainless steel case, an Heuer Carrera chronograph retailed by Abercrombie & Fitch achieved \$10,500.

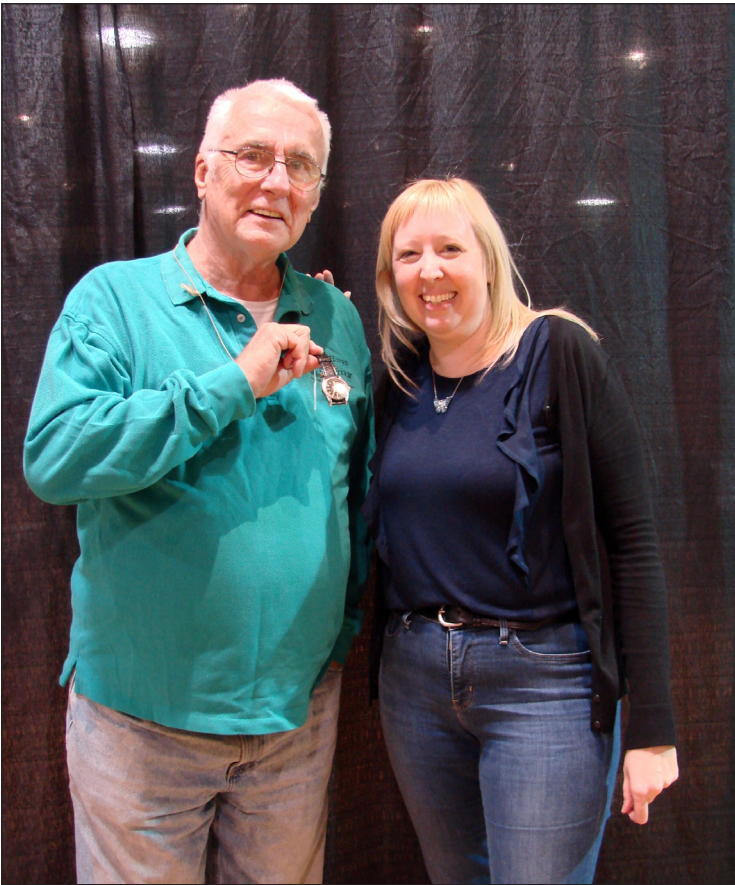


In a platinum exhibition case, this Walden International, Chronometre Chronographe went for \$4,200.



Consignors Doug and Paula Tessier were at the sale and said they were very pleased with the way Jones & Horan handled their collection.





George Jones and Diana Levesque during the preview.

tion” minute repeater with a perpetual calendar, and a chronograph with moonphases, in an 18K gold case. It had been made by the short-lived Non-Magnetic Watch Co., of Geneva and the United States. The company was in business only from 1887 to 1905. The watch, in good running order, had recently been serviced and sold for \$18,000.

The sale started with gold coins. Lot number 1 was a 1904 \$20 gold coin on a 14K gold chain. The coin was in almost uncirculated condition and it sold for \$2,200. Jewelry followed coins, and the lot most viewed by online shoppers was an 18K white gold ring with a dark pink sapphire weighing approximately 2 carats and set with diamonds. It realized \$1,600.

The collection of American and European pocket watches came next. The Charles Fasoldt pocket watches did very well, with multiple absentee bids, as well as multiple phone and live bidders. All were from the collection of Donald Wing. Fasoldt was a maker of fine watches, active in the Albany, N.Y., area in the Nineteenth Century. He held numerous patents for improvements to the movements.

One, with a very rare tandem escapement, sold for \$10,000. Another, with a coaxial double wheel escapement chronometer and a duo-in-uno hairspring, realized \$9,200. The catalog’s description for these two rarities was more than a page in length. A group of Fasoldt parts brought \$6,200.

Wristwatches, in addition to the “James Bond” Rolex, did well, with several exceeding their estimates. An Heur Carrera chronograph, retailed by Abercrombie and Fitch, finished at \$10,500, and an A Lange & Söhne Sax-O-Mat in 18K gold, was hammered down for \$11,000.

Also selling well over the estimate was a Patek Philippe wristwatch with an 18K yellow gold case and an 18K gold mesh bracelet. With the original inner and outer boxes, it went out at \$8,000.

Moderately priced Omega watches also did well, as an

Omega Cosmic triple calendar watch with moonphase went for \$1,500.

Several of the watches came from the collection of Peter “Doug” Tessier, who, with his wife, was present for the sale. Asked how he decided to have Jones & Horan sell his collection, he said, “I first met Patty Jones when I was starting to collect about 34 years ago. My children have no interest in the collection, and when I decided to sell, I remembered Patty and looked online to see if she was still active in the business. I contacted her. [The firm is] easy to deal with and I like doing business with people where a handshake is all it takes. They’re old-fashioned New Hampshire people. And I’m very happy with the prices they’re getting for my stuff.”

George Jones is that textbook New Hampshire native, having grown up on a 200-acre dairy farm, milking cows and doing all the other work a farm needs. About social media, he said that he views the use of Facebook as a “way to educate newer collectors. We post to groups that are aimed at collectors of wristwatches, pocket watches and Rolexes.

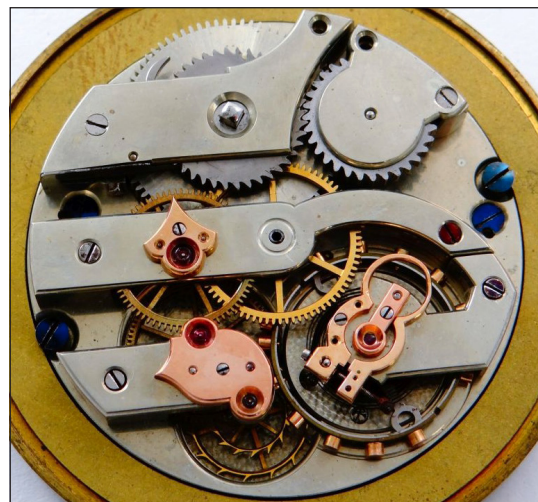
“There are more than two dozen Facebook groups for Rolex collectors alone. Our online sales are designed to encourage new bidders. We do not charge for shipping for the online sales. As with our live auctions, there are no reserves. All our sales are in New Hampshire, so there’s no sales tax. By not charging a buyer’s premium, I think we maximize the return to our consignors and we let them know about that. Our income comes from our sales commissions.”

For additional information, [www.jones-horan.com](http://www.jones-horan.com) or 800-622-8120.

**From the catalog, “The duo-in-uno hairspring in this watch by Charles Fasoldt, Albany N.Y., appears to have been only used on a small portion of Fasoldt’s earlier production and to our knowledge, was used by no other American maker.” The final price was \$9,200.**



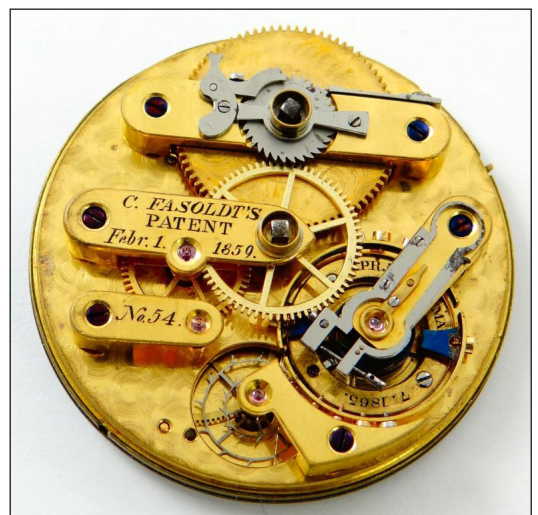
George Jones at the podium, late in the sale.



An unfinished movement by Charles Fasoldt, believed to have been in Fasoldt’s workshop at the time of his death in 1889, earned \$6,200.



In an 18K gold case, an A Lange & Söhne Sax-O-Mat automatic wrist watch earned \$11,000.



With four dials, the second highest price of the sale, \$18,000, was achieved by this Non-Magnetic Watch Co. “Grand Complication” minute-repeater, perpetual calendar and chronograph with moonphase pocket watch.



Bringing \$6,800, this Illinois, Pennsylvania Special with a 23-ruby-jewel movement was in a gold-filled case. From the catalog: “a rare, high-grade private label model.”



An Illinois, Pennsylvania Special with a 26-ruby-jewel movement in a gold-filled case realized \$4,000.