

Jones & Horan's Timepieces, Coins & Jewelry Sale Exceeds \$1.6 Million

Auction Action In Manchester, N.H.

MANCHESTER, N.H. — Jones and Horan's live webcast horology, jewelry and coins auction took place on October 31. The 435 lots in the main auction attained more than \$1.57 million, and an additional 129-lot bonus auction only for those in attendance (no absentee bidding) achieved more than \$36,000, for a total of more than \$1.6 million for the day. Every lot was offered at no reserve and with no buyer's premium. Buyers competed from 22 different countries. The bidders attending in person, as well as the auctioneers and staff at Jones & Horan, appeared to be thrilled to return to an in-person auction.

Top lot of the auction was a Rolex Cosmograph "Tropical" Daytona ref 6265 that hammered at \$80,000, despite having a replaced pusher and not having box and papers. Also in the wristwatch category, a Rolex Oyster Perpetual Submariner "Square Crown Guard," ref 5512 sold for \$36,000; an Omega Speedmaster Pre-Moon, ref 2998-5 having only had one owner achieved \$29,000; a Rolex Zenith Daytona with original case back sticker also brought \$26,000; a Patek Philippe Gondolo Calendario Annual Calendar ref 5135G garnered \$28,000; a Rolex "Great White" Sea-Dweller ref 1665 with boxes and papers brought \$26,000; a Rolex Submariner 1680 in 18K yellow gold achieved \$24,000; a Rolex Submariner 16610LV "Kermit" with box and papers also achieved \$24,000; and a Rolex Red Submariner ref 1680 sold at high estimate at \$20,000.

Other Rolexes in the sale brought strong prices, many exceeding estimates. Some other surprise prices well over estimates included a Universal Genève Aero-Compax chronograph at \$11,000, a Universal Genève Tri-Compax chronograph at \$9,000 and a Corum Spirit of Ecstasy for Rolls Royce in 18K gold, which soared over the high estimate to bring \$8,400.

European repeater pocket watches are a hot commodity right now, with almost all exceeding the experts' predictions, including a Patek Philippe 18K minute repeater with box and paper surging to \$33,000; Jules Jurgensen minute repeater tandem winding

split-seconds chronograph with 1/5-second jump achieving \$21,000; unsigned Swiss tandem-winding minute repeater sonnerie clockwatch doubling the high estimate at \$10,500; Vacheron & Constantin minute repeater in 18K hunter case reaching \$9,200; a Patek Philippe minute repeater movement only (with no case) almost doubling high estimate at \$9,000 and many more highlights.

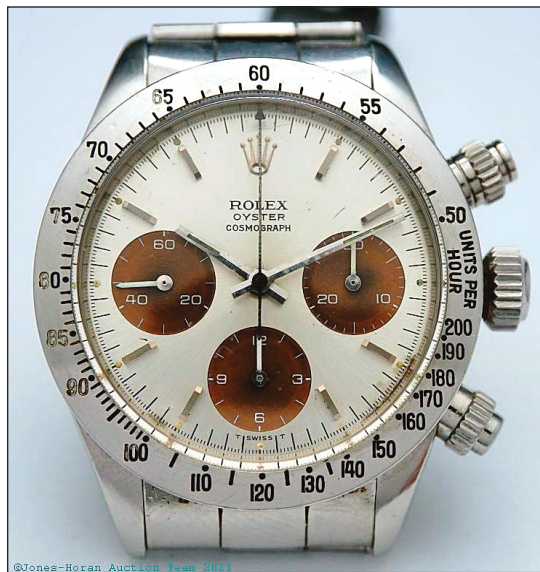
Other European watches also did exceedingly well, including an H.L. Matile one-minute tourbillon with pivoted detent chronometer escapement that soared to \$16,000; a Bovet for Chinese market lady's pendant watch with enamel that sold over double the high estimate at \$8,600 and a Patek Philippe observatory grade in 18K that achieved \$8,000.

American pocket watches also brought strong prices, even in the moderately priced section of the auction. Top performer was an extremely rare Illinois Bunn Special 161B achieving \$25,000, well over estimates, an exceedingly rare Waltham split-minutes and seconds chronograph in 18K far outpacing everyone's expectations at \$22,000, an Edward Howard by Howard Keystone 23J with sapphire jewelry in 18K achieving \$13,500 and a Charles Fasoldt coaxial lever chronometer 18J reaching \$11,000. An exquisite example of a Waltham American Watch Co Model 1872 in 18K also surprised all when it soared to \$11,000, as well as Illinois Bunn Special 163 extremely rare Type II, which surpassed estimates at \$9,200.

In the jewelry section, an elegant 5-carat diamond and platinum engagement ring achieved the middle of estimates at \$45,000; a diamond, sapphire and 18K leopard choker brought \$5,000; and a Cartier LOVE bracelet in 18K brought \$4,600.

In the 30-lot coin section, an 1856 US Flying Eagle cent ANACS MS62 grade soared to \$19,500 in the online bidding two weeks before auction day, a 1795 US Flowing Hair dollar garnered \$8,200 and a 1793 US Flowing Hair Wreath large cent achieved \$6,800.

A few other highlights include a large new old stock LeCoultre Chronograph Aircraft clock lot, which realized \$6,800, a



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An elegant 5-carat diamond and platinum engagement ring garnered \$45,000.



European repeaters were soaring over estimates, especially this Patek Philippe 18K minute repeater with box and paper, which surged to \$33,000.

highly unusual French table saw repeating clock that garnered \$6,400 and a heavy 14K yellow and white gold fancy link chain for a pocket watch,

which brought \$4,800.

All prices reported above are both hammer and final prices as stated by the auction house.

Jones & Horan's next live auc-

tion is set for May 1, and the firm conducts biweekly online-only auctions. For information, www.jones-horan.com or 800-622-8120.



A highly unusual French table saw clock realized \$6,400.



This 1856 US Flying Eagle cent immediately jumped over estimates to \$19,500.



Top American pocket watch was an extremely rare Illinois Bunn Special 161B, which achieved \$25,000, well over estimates.

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